Year	Target fixed	Amount actually realized	Details of the offerings made
1999-00	10,000	1,829	Cross purchase of shares by 3 Oil sector companies i.e. GAIL, ONGC & Indian Oil Corporation. GDR in international market (GAIL). Strategic sale (Modern Foods Ltd.). Domestic public offering (VSNL), Capital restructuring of BALCO.
2000-01*	10,000	Nil	

*for the current year the information is provided as on 20-02-2001.

The Public Sector Enterprises/subsidiaries of Public Sector enterprises in which disinvestment has been cleared by the Government and where action is being taken for disinvestment are the following:—

Air India, Bharat Aluminium Company Ltd., CMC Ltd., Hindustan Copper Ltd., Hindustan Insecticides Ltd., Hindustan Organic Chemicals Ltd., HTL Ltd., Hindustan Zinc Ltd., Indian Airlines, IBP Ltd., Indian Petrochemicals corporation Ltd., Indian Tourism Development Corporation Ltd., Madras Fertilizers Ltd., Minerals and Metals Trading Corporation Ltd., Metals Scrap Trading corporation Ltd., National Fertilizers Ltd., Paradeep Phosphates Ltd., Sponge Iron India Ltd., State Trading Corporation Ltd., Bharat Heavy Plates & Vessels Ltd., Bharat Pump & Compressors Ltd., Hindustan Cables Ltd., Hindustan Salts Ltd., Instrumentation Ltd., Jessop & Company Ltd., NEPA Ltd., Scooters India Ltd., Tungbhadra Steels Ltd., Videsh Sanchar Nigam Ltd., Minerals Exploration Corporation Ltd. and Praga Tools Ltd.

Disinvestment of VSNL

385. SHRI B.J. PANDA: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether Government have a proposal for the disinvestment of the Videsh Sanchar Nigam Ltd. (VSNL);

(b) whether the disinvestment process has started;

(c) if so, the details thereof; and

(d) the steps taken in the matter?

THE MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) Yes, Sir. Government has decided to disinvest 25% equity of VSNL to strategic partner and 1.97% to the employees of the Company.

(b) to (d) The advertisements seeking Expressions of Interest from interested parties to act as advisor(s) to the Government and to acquire the stake offered under disinvestment have been issued separately. The last dates for seeking expressions of Interest for advisor(s) is 22-2-2001 and from parties interested in acquiring the stake is 10-4-2001.

Disinvestment of Government shares in VSNL

386. SHRI NILOTPAL BASU: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether it is a fact that Government are going ahead with disinvestment of Government shares upto 26 per cent in VSNL.

(b) if so, whether it is also a fact that in the course of consultation the Department of Telecommunication had asked Government to have a separate meeting with Ministry of Home Affairs to examine and address the security concerns arising out of the privatisation of VSNL; and

(c) if so, the details thereof and the outcome thereto?

THE MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) Government have, in February, 2001, decided in principle to retain 26% equity of VSNL and to disinvest the rest.

(b) and (c) security concerns would be suitably dealt with in consultation with department of Telecommunication and Ministry of Home Affairs at the time of disinvestment.

Amount invested in ERBC, ONGC, and OIL in NE region

387. SHRI DRUPAD BORGOHAIN: Will the Minister of DISINVESTMENT be pleased to state:

(a) the total amount invested by Government in ERBC, ONGC and OIL in North-Eastern region;

(b) the percentage disinvestment already made in these companies; and

(c) the percentage proposed to be disinvested now?